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Chairman of the Advisory Council

Shadrikov, V.D.

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## REPORT

on the results of an external review of the main professional educational programme of higher education "FINANCES AND CREDIT"

offered in the Federal State Budgetary Educational Institution of Higher Education

"ROSTOV STATE UNIVERSITY OF ECONOMICS (RINKh)"



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# REPORT ON THE RESULTS OF AN INDEPENDENT EVALUATION OF THE MAIN EDUCATIONAL PROGRAMME

The main educational programme "Finances and credit" is offered within the field of study 38.03.01 "Economics" specializing in 38.03.01.07 "Finances and credit" by the Department of Finance and leads to the award of the Bachelor qualification. Tatiana F. Romanova, the Head of the Department of Finance, runs the programme.

On the 30-31 of January 2017, AKKORK reviewers have conducted an independent external review of the educational programme.

# 1. CURRENT STATUS AND TRENDS OF DEVELOPMENT OF THE REGIONAL MARKET OF EDUCATIONAL SERVICES IN THIS FIELD OF STUDY

### Analysis of the role and place of the programme

The graduates who mastered the Bachelor's degree programme in the field of study 38.03.01 "Economics", specializing in "Finances and credit", can work in any institutions of the financial system: financial and tax authorities, federal and municipal treasury bodies, state extrabudgetary social funds, the Control and Accounting Chamber and financial and budgetary supervision, financial departments of state and municipal enterprises, planning and financial services of state, budget and autonomous social institutions, banks and other credit institutions, insurance and investment companies.

As there are no available analytical reviews or regular bulletins that characterize the demand in the labour market of Rostov region for graduates in the field of study 38.03.01 "Economics" specializing in "Finances and credit" (Bachelor's degree), issued by specialised organisations, such an analysis is conducted by the teaching staff of Department of Finance of the Russian State University of Economics "RINKh".

In addition, according to the Forecast of the Rostov region needs in qualified personnel for 2014-2020 (<a href="http://mintrud.donland.ru/Default.aspx?pageid=125053">http://mintrud.donland.ru/Default.aspx?pageid=125053</a>), the need for Chief Economists in 2014-2020 annually counts 8 people, and for Economists - 17-21 people annually.

With regard to the graduated economists in the field of "Finances and credit", the study allows to state the following: as of January 1, 2016, the number of employees in the sphere of public administration in the Rostov region is estimated as significant - in the financial and credit sphere and insurance – 25.3 thousand people, in the public administration, social insurance - 89.9 thousand people, which is 4.7% of the total number of employed in the economy of the Rostov region.

#### (Http://rostov.gks.ru/wps/wcm/connect/rosstat\_ts/rostov/ru/statistics/employment/)

The financial departments in 55 municipal districts and 390 rural settlements represent the financial bodies of the Rostov region. In other words, all these are potential jobs for graduate economists in the field of study 38.03.01 «Economics», specializing in "Finances and credit" (Bachelor's degree).

The main competitors of the Russian State University of Economics "RINKh" in the preparation of bachelors in the field of 38.03.01 "Economics" are two largest state universities in the Rostov region:

- 1) The Federal State Educational Institution of Higher Education "Southern Federal University" (SFU);
- 2) The Federal State Budgetary Educational Institution of Higher Education "Don State Technical University" (DSTU).

At the same time, the main educational programme of higher education in the field of training "Finances and credit" within the framework of "Economics" is implemented only by one of the indicated institutions - the Federal State Budget Educational Institution of Higher Education "Don State Technical University".

From the point of view of available data on the contingent of students, the Russian State

University of Economics "RINKh" takes the second place (after SFU) in the number of students who master the educational programmes of higher education if the field of sciences "Science in the society" (the mentioned contingent consists of the following: SFU - 5093.6 people, RSUE "RINKh" - 4469.05 people, DSTU - 3888 people.

### Analysis of informational indicators provided by the university (conclusions)

In 2015/2016 academic year the Russian State University of Economics "RINKh" prepared 86 graduates with bachelor degree in the field of study 38.03.01 "Economics" specializing in "Finances and credit". According to the official data of the Council of Rectors of Higher Education Institutions of the Rostov Region on the enlarged groups of fields of training, higher education institutions in enlarged groups of fields of study trained the largest number of graduates: 38.00.00 "Economics and Management" - 3029 people.

#### Http://rostov-gorod.ru/index/news/3/668422/

Since there is no data on the number of bachelors graduating in the field of study 38.03.01 "Economics", specializing in "Finances and credit", the percentage of graduates of the Russian State University of Economics "RINKh" in the framework of the main educational programme of higher education 38.03.01 "Economics", specializing in "Finances and credit", in relation to the proportion of graduates of all other Rostov region HEIs in the main educational programmes was carried out taking into account the total number of graduates in enlarged groups of fields of study: 38.00.00 "Economics and Management" and counted 0.09.

According to the conducted research, 75% of graduates of the of the main educational programme of higher education 38.03.01 "Economics", specializing in "Finances and credit" (Bachelor's degree) of 2014/2015 academic year found a job in their specialty in the first year after graduation from the university; 15% of graduates found work in the beginning of the second year after graduation from the university; 5% of graduates as of 01.11.2016 are also employed in their specialty; the remaining 5% of graduates don't work in their specialty and "they are comfortable with it" (including they are in the military service in the Russian Federation).

The effectiveness of the employment of graduates of the Russian State University of Economics "RINKh" is monitored continuously through the collection, processing and analysis of information. Data collection is carried out through personal and remote surveys of graduates.

Based on the results of the monitoring of the Graduate Employment Department of the Russian State University of Economics "RINKh", on employment of graduates of 2015/2016 academic year in the field of study 38.03.01 "Economics", specializing in "Finances and credit", it was received the following data:

Total number of graduates: 187 people, including those who:

- work in specializing in of the programme in the region;
- work in specializing in of the programme out of the region.
- not employed according to specializing in of the programme -11. (11 persons are not employed as of 01.11.2016 who are engaged in military service in the Russian Federation).

It should be noted that according to the monitoring of the Ministry of Education and Science of the Russian Federation on the employment of graduates, the share of employment of graduates in the Rostov region is 75% (the share of employment of the RSUE "RINKh" graduates who mastered the main educational programme of higher education in specializing in "Finances and credit" is higher than the regional average by 19.12%) http://graduate.edu.ru/registry#/?slice=1&year=2014&page=15

The percentage of the contracts for studying at the expense of legal entities (including contracts for targeted education) counts 21%.

The University did not receive any complaints about graduates of the programme "Finances and credit". All employers are satisfied with the level of graduates' qualifications (knowledge, skills, and competences), note that the graduates are confident in their abilities, they are able to justify and express their position, they are able to think "out of the box", are ready to

take responsibility, ready for constant development, are sociable and have the necessary level of professional competence. RSUE "RINKh" received 8 positive responses from:

- Ministry of Finances of the Rostov Region;
- Office of the Federal Agency for State Reserves for the Southern Federal District;
- Office of the Federal Treasury;
- Municipality of the Margaritovsky rural settlement of the Rostov region;
- PJSC "Orient Express Bank";
- Municipality of the city of Rostov-on-Don;
- IFTS;
- LLC "Leninskoe znamya".

#### Additional information:

As a result of self-assessment conducted by the educational institution, the data on the distribution of graduates is presented. The data submitted by the educational institution was confirmed during the examination of the relevant documents.

The interview with the graduates of 2016 academic year of the analysed programme proved that they do not have any problems with finding a job and that their salary is competitive compared to graduates of similar study programmes offered by other higher education institutions.

#### 2. SUMMARY OF THE PROGRAMME

Strengths of the programme

This programme is explicitly designed for the regional labour market of the Rostov region and the entire Southern Federal District, in which there are many enterprises of the field of public administration, financial and credit sphere, insurance, state management, and social insurance, which is 4.7% of the total number of employed in the economy of the Rostov region.

(Http://rostov.gks.ru/wps/wcm/connect/rosstat\_ts/rostov/ru/statistics/employment/)

The financial departments in 55 municipal districts and 390 rural settlements represent the financial bodies of the Rostov Region. In other words, all these are potential jobs for economists graduated in the field of study 38.03.01 «Economics», specializing in "Finances and credit" (Bachelor's degree).

The content of the programme and the process of its implementation are characterized by active participation of employers, most of which act as strategic partners of the university, with whom long-term cooperation agreements have been signed: the Ministry of Finances of the Rostov region, the insurance companies, and Pension fund of the region.

The employers' survey within the framework of the on-site visit (Deputy Head of the Coordination and Control Department of the Pension Fund branches in the Southern Federal District) and looking through the feedback letters showed the employers' high appraisal of the graduates of the educational institution. All the responses of employers are positive, especially the availability of basic knowledge sufficient for further work in the specialty.

The students of Bachelor's programme pass work practice at various enterprises that carry out foreign financial activity with the aim of consolidating and activating general professional and professional competencies, which allow them to successfully solve the tasks in the future.

It should be mentioned that these competencies are enough for the graduated to open their own company.

The applied educational technologies, as well as the methods for teaching and conducting the main types of educational sessions, sufficiently ensure the disclosure of the contents of the educational courses and contribute to the achievement of the declared goals of the programme. In the educational process, the active (interactive) forms of conducting classes are used such as: business games, seminar-discussions, lectures-presentations, problem lectures, etc.

In the area of the University there is free wireless Wi-Fi access to the Internet. The specialized classes have been created and equipped with multimedia and interactive equipment for conducting lecture and seminar classes.

The university has access to digital (electronic) libraries providing access to all the important study programme-relevant professional databases, information and reference systems, as well as other information resources: E-learning Server, electronic library system "University Online Library", electronic library system "Lan'", SCOPUS international reference database, Search platform "Web of Science", database "Spark". The library fund is completed with printed and / or electronic editions of the basic educational literature on disciplines of base and variative parts for the last 5 years.

The teaching staff is involved in the educational process, the qualification of whom allows to implement the educational process using the approved technologies and methods of educational activity. The percentage of professors who have been trained for the last three years is a very high 96% (document flow of the personnel department). 4% did not undergo further training in connection with the recent placement in a teaching position.

In order to improve the teaching and methodological work of the teaching staff and the quality of teaching, the development programmes for teachers and university staff have been developed and actively used in the system of the RSUE Business School "RINKh".

The financial resources of the programme make it possible to provide the educational process with professors and staff, the level of qualification and competence of whom is sufficient to reach the students' expected learning outcomes.

For select students, there is an opportunity to get a loan for studying in Sberbank of Russia.

Weaknesses of the programme

The Department of Finance implements the programme "Finances and Credit», has many qualitative methodological materials related to financial disciplines, and successfully implements them. This is its strength, but it would be more appropriate to transfer the disciplines and supervision of the graduate qualification works related to the credit points to the Department of Banking for a better and more specialized study, i.e. to divide this specializing in between two departments.

The role of employers in the development of the study programmes as developers or reviewers is not precisely specified in a formal manner, the use of electronic resources is not clearly defined in the curriculum.

The results of the scientific activity of the teachers implementing the Bachelor's programme are not presented in the high-ranking (first or second quartiles) databases Web of Science and Scopus.

Based on the results of the interviews, the students of the Bachelor's programme expressed the desire to include more hours into the programme for in-depth study of the English language or the study of a second language for their greater relevance to the labour market in the future.

The equipment of all classes by multimedia systems is low; there is no specialized computer class with tests and business cases for conducting classes in various disciplines.

It is found the insufficiently active involvement of students in the development and implementation of the teaching materials in the carrying out of the educational programme, in the problems of improving the organization and management of the study process.

It is noted the insufficient regular monitoring of the satisfaction of the faculty with career prospects and staff development offerings.

### Main recommendations of the reviewer for the programme

To continue work with the applicants, to consider the possibility of organizing an internal Olympiad to attract applicants.

To create groups of students and professors in social networks for closer communication and identification of various problems.

To stimulate the involvement of senior students in the development of the content of the programme (possibly for additional points), to organize training on additional courses of the second foreign language, or to expand the opportunities for in-depth study of English.

To monitor the needs to upgrade the skills of company employees in the field of finance and credit and cooperate with employers to conduct such advanced training within the framework of economic contracts.

To use the results of research and economic contracts to compile practical assignments for interim control and to draw up business cases for different disciplines.

To continue to improve the web portal, to make an open access to information on all faculties, goals and objectives, teaching staff, and main achievements.

To increase the number of classrooms equipped with media technology to 100%. To equip at least one classroom with stationary computers for the possible conduct of seminars using test materials and other tools prepared by the Department.

To use internet technology to conduct classes, both lectures and seminars, to conduct checkpoints in the form of tests or case studies in electronic form.

To pay more attention to the use of new education technologies, dissemination of elearning courses, online teaching. To use the sites of electronic educational resources both for independent work of students (for example, <a href="https://openedu.ru/course/">https://openedu.ru/course/</a>), and for placement of actual author's courses of teachers.

To participate in Instruction Department conferences for the exchange of experience and the application of new techniques in teaching and methodological activities.

To start using the University's own educational standards to better reflect the features of the regional market in the programme.

Since the formalization of curriculum development and study programmes does not allow the wide use of various forms of students' education, it is proposed to develop a permanent scientific seminar for senior students, within the framework of which to conduct workshops of the government officials, banks, insurance companies and other Russian and foreign universities.

To create conditions for possible training for disabled people (stationary and removable ramps).

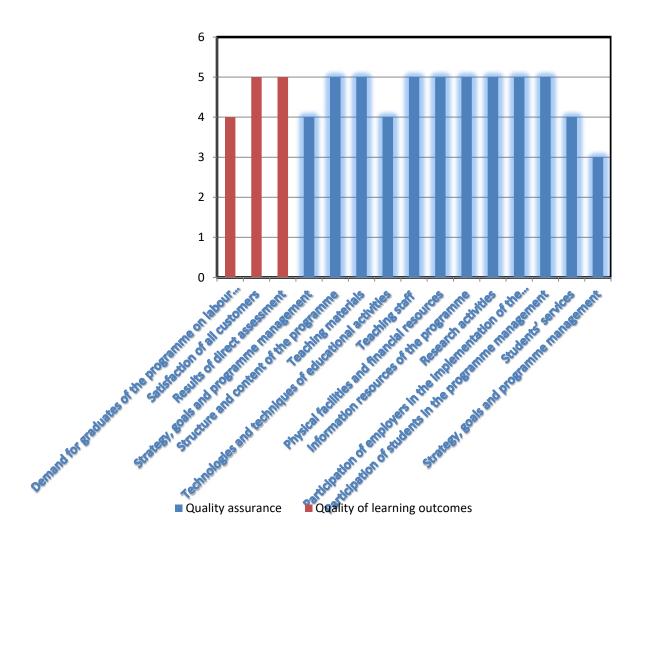
To continue improving the qualification of professors, also in other universities, or to organize such further training in the mode of webinars.

To rotate employees in accordance with the lists of the personnel reserve.

Profile for learning outcomes assessment and education quality assurance

No	Criterion		Mark
I	Quai	lity of learning outcomes:	
	1.	Demand for graduates of the programme on labour market	4
	2.	Satisfaction of all customers	5
	3.	Results of direct assessment	5
II	Quai	lity assurance:	
	1.	Strategy, goals and programme management	4
	2.	Structure and content of the programme	5
	3.	Teaching materials	5
	4.	Technologies and techniques of educational activities	4
	5.	Teaching staff	5
	6.	Physical facilities and financial resources	5
	7.	Information resources of the programme	5
	8.	Research activities	5
	9.	Participation of employers in the implementation of the programme	5
	10.	Participation of students in the programme management	5
	11.	Students' services	4
	12.	Strategy, goals and programme management	3

# Profile for learning outcomes assessment and education quality assurance



#### 3. QUALITY OF LEARNING OUTCOMES

## Direct assessment of competence by the reviewers

The direct assessment of competencies of graduates was conducted during the on-site visit. Second-year students took part in the direct evaluation, in the number of 9 people, which is 7,6% of the final course.

Measurement and control materials developed by the reviewers were used during the procedure of direct assessment of alumni. So these materials are accepted by the reviewers as valid ones.

The reviewers have chosen following competencies for the analysis of the competencies formed: PC-7, PC-22

- the ability to collect the necessary data using domestic and foreign sources of information, to analyse them and to prepare an information review and / or analytical report (PC-7).
- the ability to apply the rules governing fiscal, tax, and currency relations in the field of insurance, banking, accounting and control (PC-22).

When implementing the procedure for direct assessment of competencies, the reviewers used the following test materials: questions and test tasks on "Finances" and "Budget revenues".

Based on the results of a direct assessment of competencies the reviewers evidenced the high level of mentioned competences formed - 100%

		1		
	evel Suff	ficient level (have	Acceptable level (the	Low level
	man	aged with 80% of	percentage of solved	(percentage of solved
	the p	proposed tasks)	tasks from 50 to 79%)	tasks is less than or
Students ratio		· · · ·		equal to 49%)
100%		100	0	0

In assessing the quality of education, reviewers looked through 10 graduate qualification works, representing 16.5% of the graduate works of the last academic year in this specializing in. It was concluded that these graduate qualification works correspond to all the requirements stated below.

**GRADUATE QUALIFICATION WORKS** 

No	Objects of assessment	Comments of reviewers
1.	Subject of graduate qualification work corresponds to specializing in and modern level of science, technology and (or) software technology.	100% The analysis of the topics of Bachelor's theses points to the interest of employers in carrying out research that is of an applied nature and of practical value. There are Master's theses, carried out at the request of enterprises.
2.	Tasks and contents of graduate qualification work are aimed at confirmation of graduate competences.	100% The topics of graduate qualification works are consistent with the tasks for pre-diploma practice.
3.	Utilization rate of materials collected or obtained during the passage of pre-degree practice and implementation of course papers in the graduate qualification work.	100% During the practice, students perform professional tasks, supplement their

		knowledge, abilities and skills, and improve the
		necessary professional
		qualities.
4.	Subject of graduate qualification work is defined by	Not less than 80% counts
	demands of industrial organisations and tasks of	the annual percentage of the
	experimental activities solved by faculty of the	graduate qualification works
	institution.	performed at the request of
		the companies and
		organisations.
5.	The results of graduate qualification work find practical	Not less than 45% of the
	application in the workplace.	graduate qualification works
		results done on the requests
		of the companies and
		organisations are transferred
		to them for further usage in
		their activity.
6.	Utilization rate of the results of research activities of the	100%
	department, faculty, and third-party research and	
	production and / or research organisations when	
	performing independent research parts in the graduate	
	qualification work.	

# Conclusions and recommendations of the reviewers Conclusions

- insufficient active involvement of students in the development and actualization of the teaching materials in the implementation of the educational programme and in the problems of improving the organization and management of the learning process;
  - lack of a subject for studying SAP;
  - insufficient regular monitoring of the satisfaction of the faculty with career prospects;

#### Recommendations

It is recommended to continue to cooperate with employers in the development of the study programmes, to timely adjust the variative part in accordance with the demands of market.

To interact with partner universities, both Russian and foreign, when conducting online lectures on selected modules of curriculum disciplines, or when conducting master classes. This interaction should also include teaching staff exchange with partner universities, not least with foreign partner universities.

To pay more attention to the usage of the new technologies of education, to distribution of the new formats of educational resources for independent students' work (for example, <a href="https://openedu.ru/course/">https://openedu.ru/course/</a>).

It is advisable to enforce language preparation and if it is possible to introduce a second foreign language into the programme.

To continue to involve employers in the preparation of final qualification works as the leaders of practice, reviewers and co-supervisors of the work.

#### Additional information:

As a result of questioning of students, the data were represented by educational institution. These data have been verified by the reviewers during the on-site visit and were confirmed by the reviewers as a result of on-site visit.

#### 4. EDUCATION QUALITY ASSURANCE

1. Strategy, goals and programme management

Evaluation of criterion: good Strengths of the programme

The strategy of the programme is to satisfy the needs of society and the state in fundamentally educated and harmoniously developed specialists capable of raising the economic, intellectual, cultural and moral level of the country ensuring the growth of the welfare of our society.

In RSUE "RINKh" the organizational and pedagogical conditions have been created for the formation of personal and social competencies that reflect such skills, qualities and abilities that are necessary for successful activity and guarantee the competitiveness of the graduate in the labour market. The focus in the implementation of the strategy is focused on solving key tasks of social and economic development, ensuring the effective use of national competitive advantages and concentrating efforts on the implementation of the most effective technologies in the educational process and scientific research.

The research activity of the teaching staff of RSUE "RINKh" Department of Finance is aimed at achieving the main goals: increasing the competencies of the academic work of the faculty and preparing specialists with advanced professional skills and qualifications, corresponds to the main professional educational programme in "Economics", specializing in "Finances and credit", and is used in the educational process. The full-time professors of the administering department and the students under the guidance of professors actively participate in foreign, international, scientific and practical conferences.

A high quality of training is also provided by constant improvement of the educational and laboratory base of the university. The educational process is carried out in complex, specialized classrooms equipped with modern equipment, where the classes are conducted not only by highly qualified professors of the department, but also by leading specialists of state bodies and insurance companies. Interaction with employers begins already in the framework of professional guidance work and continues in the organization and implementation of the educational process, the logical completion of which is the employment of graduates and their further career growth. The agreements have been signed on creative cooperation with employers who participate in the educational process, in conducting workshops on practical training of students and employment of graduates, in developing curricula, monitoring the evaluation of graduates.

The administering department strives to ensure the quality of the education that is being realized not only at the expense of the quality of the organization of the educational process and educational resources, but also through the recruitment of well-prepared applicants, so the teaching staff of the department conducts professional guidance in schools and colleges. The results of the implementation of the strategy, goals and objectives of the graduating department are presented in the Reports on the work of the Department of Finance for the academic year.

The Head monitors the programme "Economics", specializing in "Finances and credit", in the following areas:

- for compliance of the provisions of the Federal State Educational Standard for Higher Education in the field of 38.03.01 "Economics" (Bachelor's level), to the approved curriculum;
- for compliance of the study programmes of educational disciplines to the needs of the labour market, employers and modern achievements of financial science and the development strategy of the national economy.

As a result of the identification of weaknesses, the appropriate adjustments are made taking into account the current realities of the economy and the public sector.

As for the actual advantages, the staff of the department position them:

- in the course of career guidance work in schools, colleges, universities;
- in the process of professional development implemented by the staff of the department in the Business School of RSUE "RINKh";

- in participation in open days and job fairs held by RSUE "RINKh", as well as at the level of the Rostov region and in the media.

#### Recommendations:

In order to improve the programme in accordance with changing market conditions and legislation, to interact constantly with employers, identifying new business needs, and the general government sector, for example, by creating a permanent Council with the main employers (representatives of various financial institutions, pension funds, banks, etc.).

#### Additional information:

During the on-site visit, the interviews with employers, students and teaching staff were conducted by results of which it is possible to conclude that the data of the self-assessment was true and it can be recommended some minor improvements.

During the self-assessment, the institution has presented data on the survey about professors' satisfaction with personnel policy, the existing system of motivation.

During the on-site visit, interviews were conducted among the professors involved in the programme implementation.

Following the results of the interview, the reviewers conclude that the professors are satisfied with the university's personnel policy but give some recommendations on further development of the rating assessment of the professor, for example, depending on the need to improve this or that indicator of the university, to raise the weight of the rating indicators that affect it.

#### 2. The structure and content of the programme

# Evaluation of criterion: excellent Strengths of the programme

The educational programme of higher education in the field of study 38.03.01 "Economics", specializing in 38.03.01.07 "Finances and credit" is built at the grounds of competence approach taking in account the FSES and the professional standards of the educational programme.

http://rsue.ru/Res/OP\_VPO\_FGOS/B/OP/08010007\_62.pdf http://rsue.ru/Res/OP\_VPO\_FGOS16/B/OP/38030107.pdf

The sphere of professional activity of the graduate includes such spheres as economic, financial, marketing, production and economic and analytical services of organizations of various industries, spheres and forms of ownership; financial, credit and insurance institutions; state and municipal authorities, which undoubtedly have a regional specificity, therefore the declared competences take into account regional peculiarities when studying individual topics of a number of disciplines, as well as in the framework of the preparation of the graduate qualification works.

In the graduate's competence model, the so-called general cultural competencies that characterize students' personal qualities are realized: the ability to use the basics of philosophical knowledge to form a worldview position; the ability to analyse the main stages and patterns of historical development of society for the formation of a civic position; the ability to work in a team, tolerantly perceiving social, ethnic, confessional, and cultural differences; the ability for self-organization and self-education.

The aim of the educational programme is to simulate the conditions for the preparation of competitive graduates, the formation of social and personal qualities among the students, general cultural, general professional, and professional competencies, development of skills for their implementation in analytical, research, organizational, managerial and financial, and financial activities in accordance with the requirements of the FSES of HE in the field of 38.03.01 "Economics" (Bachelor's level), and also based on the needs of the labor market.

#### Recommendations:

Since the formalization of curriculum development and study programmes does not allow widely using various forms of student education, it is advised to develop a permanent scientific seminar for senior courses, within the framework of which to conduct workshops of government officials, banks, insurance companies and other Russian and foreign universities.

### Additional information:

During the on-site visit, the reviewers interviewed the students of the evaluated programme. One of the issues discussed was the adequacy of the structure and content of the programme to the expectations of direct consumers of programme - students. Based on the results of the meetings and interviews conducted during the on-site visit, especially with employer representatives and graduates, the reviewers conclude that students, graduates and employers are satisfied with the structure and content of the programme.

#### 3. Teaching materials

## Evaluation of criterion: excellent Strengths of the programme

In accordance with the "Regulations on the procedure for the development and approval of a study programme for the discipline on educational programmes of higher education: Bachelor's degree, Specialty, Master's degree programmes", the study programme of the discipline is an integral part of the main educational programme of higher education and is developed on the basis of the FSES of HE in the specialty, specializing in, curriculum.

The study programme is developed for each discipline of the curriculum of the educational programme approved by the meeting of the Academic Council of the University in the current year.

The study programmes of the disciplines are independently developed by the faculty of the university and are approved by the First Vice-Rector / Vice-Rector for the university's academic affairs. The study programme is developed for each discipline in order to plan the learning process and the conditions for acquiring the level of knowledge, skills, competencies and professional experience necessary for professional activities.

At the meeting of the department it is conducted a procedure for reviewing, discussing and approving the programme of the discipline in the field / specialty of preparation, assessing its content for compliance with the FSES of HE, study programme, curriculum and layout of the study programme of the discipline.

If there are any comments, the study programme is returned to the author for revision. In the absence of comments, the study programme is signed by the Head of the Department, which is recorded in the Minutes of the meeting of the department.

After approval by the Head of the Department, the study programme is considered at the meeting of the Methodological Council of specializing in / specialty. The Methodological Council of specializing in / specialty assesses the content's structure and quality of the development of the study programme of the discipline.

Approved study programmes are submitted for approval to the Educational-methodical Office until June 30 of the current year (year, in which was approved by the curriculum) in a single copy.

The First Vice-Rector / Vice-Rector approve the study programme of the academic discipline for academic affairs.

The approved study programme of the discipline with an expert opinion is posted on the official website of the university on the Internet as part of the educational programme of the preparation / specialty in the section "Educational programmes" by the Office of Computerization of Educational and Administrative Activities.

http://www.rsue.ru/upload/iblock/4d4/4d45ad04849c8b989193e68705dea74a.pdf

The share of the teaching materials agreed with employers is 100%. One of the tasks of the Department of Finance is the regular examination of the existing educational courses in order to

maintain their relevance.

The study programmes for academic disciplines provided for by the curriculum of the educational programme in the field of study 38.03.01 "Economics", specializing in 38.03.01.07 "Finances and credit", are available and meet the requirements of the Federal State Educational Standard of Higher Education in the field of 38.03.01 "Economics" (Bachelor's degree), approved by the Order of the Ministry of Education and Science of the Russian Federation of 12.11.2015 No. 1327. http://fgosvo.ru/uploadfiles/fgosvob/380301.pdf

The content of control and measuring materials in the study programmes is:

- developed on the basis of real practical situations 40%;
- submitted by employers 40%;
- developed only on the basis of theoretical material 20%

#### Recommendations:

To participate in Instruction Department conferences for the exchange of experience and the application of new techniques in teaching and methodological activities.

To start using the University's own educational standards to better reflect the features of the regional market in the programme.

To make more use of international textbooks and other course materials such as case studies to prepare students also for functions in the international divisions of their future employers.

#### Additional information:

During the on-site visit, the reviewers were acquainted with the educational materials developed in the educational institution.

The reviewers made a conclusion about the high quality of teaching materials and their full compliance with the FSES of the main educational programme.

During the on-site visit, the reviewers analysed the monitoring and measuring materials used by the educational institution for ongoing monitoring of academic performance. This allowed the reviewers to make a conclusion about the high quality of the teaching materials and their full compliance with the FSES of the main educational programme.

#### 4. Technologies and techniques of educational activities

#### Evaluation of criterion: good

## Strengths of the programme

In accordance with the Regulation on the organization of the educational process at the Rostov State Economic University "RINKh" using credit points and a rating system approved by the Academic Council Decision No. 1 of September 24, 2013, the educational process uses progressive forms and methods of teaching, contributing to acquisition of the declared competencies, such as:

- 1. the European Credit Transfer and Accumulation System (ECTS);
- 2. the availability of the methodical materials in printed and electronic forms for educational process;
  - 3. modular construction of educational programmes;
  - 4. involvement of academic consultants (tutors) in academic process.

The development of the declared competencies, the maximum disclosure of the content aspects of the academic disciplines and modules in particular is facilitated by the activation of the cognitive activity of the students through the systematic control of the degree of mastering the educational courses in the regime of knowledge control and independent work, monitoring the performance of homework and individual tasks in various forms (preparation of abstracts, reports, essays, presentation materials, etc.), final control. The accumulating point-rating system for the control of the students' performance in each discipline on a 100-point scale, implemented in accordance with the Regulations on the organization of the educational process at the Rostov

State Economic University "RINKh" using credit points and a rating system (approved by the Academic Council Decision of 24.09 .2013 protocol No. 1) ensures the high interest of students in the formation of the declared competencies and their effective motivation to increase the resulting estimate of the final control through the full mastering of educational courses.

Http://rsue.ru/obrazovanie/dokumenty/

A number of study programmes, main professional educational programmes and State Final Examination programmes are coordinated with employers.

Http://rsue.ru/Res/OP\_VPO\_FGOS15/B/38030107.php

Http://rsue.ru/Res/OP\_VPO\_FGOS15/B/38030107.php

During studies, the forms of conducting classes based on e-learning technology and innovative active teaching methods are used, the combined usage of which contributes to the acquisition of the declared professional competencies. The practically-oriented training in practical classes involves the usage of methods based on the study of practice (case studies), the conduct of business games and the analysis of real situations of professional activity, the use of project-based technologies for teaching teamwork over a complex solution of practical problems, the performance of competence-oriented assignments and others.

#### **Recommendations:**

To use internet technologies in conducting lessons both lectures and seminars, control tests and case study in the e-mode.

To use electronic educational resources sites for independent work of students, and to post there the actual author's courses of teachers of the Department.

#### Additional information:

During the on-site visit, the reviewers could not attend classes because it was the holidays period.

As a result of analysis of desk review of self-assessment, curriculum and class schedules analysis, the reviewers determined that the percentage of classes conducted in an interactive way for the whole programme 40%. During on-site visit, teaching materials of seven subjects were studied. Data on these classes conducted in an interactive way in the context of the teaching materials studied earlier are presented below.

Based on this data the reviewers can confirm the full compliance with the technology and methods of the educational activity to the modern requirement of the specialists on the main educational programme.

#### 5. Teaching staff

# Evaluation of criterion: excellent

#### Strengths of the programme

The implementation of the programme involves teachers who meet the qualification requirements in accordance with the order of the Ministry of Health and Social Development of the Russian Federation of 11.01.2016 No. 1N.

The employment contract with the faculty is concluded up to 5 years. After the expiry of the term of the employment contract, the professors pass a competition to the positions. At the competition, it is considered:

- a) The list of scientific works according to the sections;
- b) The names of published educational publications or educational publications, in the preparation of which the candidate took part;
- c) The list of teaching aids, curricula, teaching materials, curricula, study programs, courses, disciplines (modules), electronic educational resources, in the development of which the professor took part;
- d) The list of grants, contracts and (or) agreements for research work, in which the professor participated, indicating his/her specific role;

- e) Information on personal participation of the professor in scientific events (congresses, conferences, symposiums and other scientific events), indicating the status of the report and the level of the event;
- f) Information on the professor's participation in the editorial boards of scientific and pedagogical periodicals;
  - g) Information on the organization of educational work with students;
- h) Information on participation in the work of the State examination commission, councils for the defence of doctoral and candidate dissertations, expert councils of Higher Examination Commission, other councils;
  - i) Information on prizes and awards in the spheres of education and science;
  - j) Information on professional development, further training;
  - k) Achievements in the rating of the teaching staff.

There are provisions on the procedure for holding elections of the Head of the Department: <a href="http://www.rsue.ru/universitet/kadrovaya-rabota/polozheniya-i-prikazy/ord\_zav\_kaf.pdf">http://www.rsue.ru/universitet/kadrovaya-rabota/polozheniya-i-prikazy/ord\_zav\_kaf.pdf</a>

Regulation on the procedure for the replacement of posts relating to the teaching staff: <a href="http://www.rsue.ru/universitet/kadrovaya-rabota/polozheniya-i-prikazy/reglament\_zpps.pdf">http://www.rsue.ru/universitet/kadrovaya-rabota/polozheniya-i-prikazy/reglament\_zpps.pdf</a>

The age of professors is up to 70 years old: under 30 years old (8%), from 31-45 years old (50%), up to 46 years old (42%), which indicates the completion of the department with the young staff.

One of the forms of exercising quality control of the work of university professors and an objective assessment of the level of their professional and scientific competence is the rating.

- The rating evaluation is carried out based on an information base that comprehensively reflects the teaching, pedagogical, scientific, research, methodological, organizational, pedagogical and educational activities of professors.
  - Regulation on remuneration: <a href="http://www.rsue.ru/doc/Polozenie\_oplatatruda\_2016.pdf">http://www.rsue.ru/doc/Polozenie\_oplatatruda\_2016.pdf</a>
  - Regulation on teaching staff's rating: <a href="http://www.rsue.ru/universitet/dokumenty/">http://www.rsue.ru/universitet/dokumenty/</a>

The upgrading the skills of RSUE "RINKh" professors is aimed at the resolution of the following tasks:

- improvement of pedagogical skills in the field of pedagogical activity;
- improvement of subject competence;
- study and introduction of new methods and technologies of teaching in the educational process;
  - activation of research, methodological, innovative and creative activities;
  - increase of competence in the field of quality management of educational activities.

The professors undergo further training not less than once per 3 years.

In order to improve the teaching and methodological work of the teaching staff and improve the quality of teaching, the development programmes for teachers and university staff have been developed in the Business School of RSUE "RINKh" and actively used in the following subjects:

- "Innovative educational technologies. Introduction of electronic educational resources in the educational process";
- "Interactive learning technologies in the context of the implementation of the FSES of HE";
- "Amendment of the fundamental standard ISO 9001 of the version 2015 in the quality management system and its application in the field of education";
  - "Counteracting corruption (for teaching staff)";
  - "Workflow and business correspondence in the organisation";
  - "Professional English in the field of international business", etc.

The proportion of teachers who undertook further training during the last three years is a very high 96% (workflow of the personnel department), 4% did not undergo further training in connection with the recent job placement for the teaching post.

All the teachers who work on the programme, pass competitive procedures depending on

the term of the contract. An integrated assessment of the teaching staff is carried out on the basis of the Regulation on the procedure for the replacement of posts related to the teaching staff.

The number of teachers who passed a comprehensive assessment in 2016 was 9 people.

The labour contracts which were extended for the next working contract period without changes - 6, promoted - 3 people.

#### Recommendations:

To continue the practice of improving the qualifications of professors also in other universities, or to organize such a further training in the mode of webinars.

To rotate employees in accordance with the lists of the personnel reserve.

#### Additional information:

Analysing the facts set forth by the educational institution in the self-assessment report, the reviewer concluded that the presented data are relevant and reliable.

#### 6. Material and technical and financial resources of the programme

## Evaluation of criterion: excellent

## Strengths of the programme

The material and technical support for the main professional educational programme fully complies with the requirements of the FSES of HE. The material and technical base of the university has a positive dynamics of developing within the framework of the development programme of the Rostov University of Economics "RINKh" for the period 2013-2018.

The lecture rooms are equipped with the multimedia equipment at the requests of professors. The entire material and technical base is in working order and continues to grow and improve.

The classrooms are equipped with modern computers, projectors, the licensed software is provided to computers for education.

The building has free Internet access (Wi-Fi) for anyone - access by appropriate login and password.

The university has a wide variety of IT resources, including media and electronic platforms to support the educational process. The network "free" (for sending documents between management departments and employees - preparation of information, organisation and circulation of documents on the local network) is widely used.

Access to electronic educational and scientific information resources is provided by the website of the library, which acts as an informational and library, and informational bibliographic service tool. The electronic resources can be used from automated workplaces in the electronic reading room, the office of a researcher, computer classes at the university, departments, and outside the university.

The list of internal regulatory documents that determine the types and volumes of material and technical resources involved in the implementation of the programme can be found at:

#### http://www.rsue.ru/sveden/document/

Currently 86% of the classrooms of RSUE "RINKh" are equipped with multimedia teaching aids, there is a possibility to connect the laptops, and there is an access to the Internet and access to various electronic databases and other Internet sources.

Studying in the electronic educational environment to expand access to educational resources, to increase contact with the professor, to build individual training trajectories and to adequately control and monitor the knowledge of master's degree students is provided by the facilities associated with the existence of a single corporate network RSUE "RINKh" connected to the Internet, a wireless network Wi-Fi, a single server centre, as well as specialized software platform for interaction of participants of the educational process (E-LearningServer 3000, MOODLE-server, MirapolisVirtualRoom).

In general, the programme provides access to the teaching and methodological

documentation, which is carried out at the expense of library funds: 2 library passes, 5 reading rooms (including in the dormitory), the office of a researcher are available to the service of users. The number of seats is 190. The total area of the library is 1746.7 sq.m.

Electronic library systems (electronic library) and electronic information and educational environment provide simultaneous access for at least 22,000 students.

It should be noted that access to education for people with disabilities is not fully ensured, although the building has two elevators and access to all classrooms is guaranteed, but access to the dining room and the library is not possible, and there is no special tools for this.

#### Recommendations

To increase the number of classrooms equipped with media technology to 100%. To equip at least one classroom with stationary computers for the possible conduct of seminars with the use of test materials of other materials prepared by the Department.

To create conditions for possible training for persons with disabilities (stationary and removable ramps).

#### Additional information:

During the on-site visit, the reviewers held interviews with students and professors participating in the implementation of the programme on the satisfaction with the quality of the classrooms. The findings allow the reviewers to draw a conclusion about the satisfaction of both sides with the quality of the classrooms and all the material and technical facilities in general.

#### 7. Programme's information resources

# Evaluation of criterion: excellent

### Strengths of the programme

The information infrastructure of a modern educational institution can be characterized as a set of organizational structures and subsystems at different levels that ensure the proper functioning and progressive development of the information space in the educational institution and appropriate means of information interaction.

The information infrastructure of the RSUE (RINKh), as well as its further development and improvement is determined in particular by the Development Programme of the "Rostov State Economic University (RINKh)" for 2013-2018. (Www.rsue.ru/doc/programma\_razvitija.pdf)

All educational buildings of RSUE "RINKh" are connected to a corporate network on the basis of fibre-optic channels, which allows using unified network software and resources in remote buildings. The total capacity of the Internet channels of the university is 80 Mbit/sec, it includes the main channel with a capacity of 60 Mbit/s, backup channel for e-mail - 10 Mbit/s, dormitory channel at the address 2-nd Krasnodarskaya str. at a speed of 10 Mb/s. The coverage area of the wireless Wi-Fi network reaches 80% of the area of educational and social facilities of the main university. More than 30 computer classes and laboratories, a multi-terminal centre for 100 workplaces are united into a single network with Internet access. The requirements of the FSES to equip lecture classrooms with multimedia equipment (projection and television equipment, interactive whiteboards) have been fully implemented. From 109 classrooms used in the educational process, 83 audiences (75%) are equipped with multimedia equipment, while the full coverage of lecture audiences is achieved.

The students of RSUE "RINKh" have access to the electronic library system (ELS) "University online library", which fully meets and for parts of the collection even exceeds the accreditation requirements. Connection with ELS is possible from any network computer of the University, as well as after initial registration from home or any remote computers on the Internet, which provides 100% coverage of the entire contingent of students. The students of RSUE "RINKh" also have access to information and reference systems and databases of federal level: ISS "Consultant +", the legal system GARANT, ISS "Codex"; System of disclosure of

information on the financial and economic status of enterprises of the Russian Federation SPARK-Interfax. In accordance with the Agreement on the creation of the Consortium "Research activities of higher educational institutions of the South of Russia" of December 18, 2013, the information resources of the publishing house of international scientific periodicals ElsevierSciencedirect and Scopus are available. The university's website provides access to free federal educational resources of the federal centre for information and educational resources; the Unified collection of digital educational resources; the content of the Single window access to educational resources; the federal portal "Russian Education" in accordance with the requirements of the Government of the Russian Federation and the Ministry of Education and Science of the Russian Federation. There is also access to the system of videoconferences and webinars, as well as to the Mirapolis remote knowledge management system.

The most important for the university network information systems used in RSUE "RINKh" are the following: 1C: Accounting, ARENA system (salary), Staffing, Personnel, Curricula, Schedule, Deanery, Ranking lists, Contingent, Contracts, Access control system, Applicant, Federal Information System of the Uniform State Exam, Unified State Informational System of Monitoring.

The implementation of the programme is provided with full access for each student to databases and library funds, formed according to the complete list of disciplines (modules) of the main educational programme.

RSUE "RINKh" concluded a cooperation agreement with RSUE "RINKh" with the Russian State Library, as well as it has its own library portal http://library.rsue.ru.

It provides a priority opportunity for students and teachers to use the following resources:

1. University Library ONLINE www.biblioclub.ru

The Electronic library provides an access to the most popular materials - primary sources, educational, scientific and fiction literature of leading publishers. Resource databases contain reference books, dictionaries, encyclopedias, illustrated editions on art in Russian, German and English. Http://library.rsue.ru in the section "Search engines of scientific information".

## 2. Polpred.com Media Review <a href="http://www.polpred.com">http://www.polpred.com</a>

The archive of important publications is collected manually. The database with a rubricator: 53 industries / 600 sources / 9 federal districts of the Russian Federation / 235 countries and territories / main materials / articles and interviews of 8000 top officials. A thousand news daily, the full text in Russian. Millions of plots of news agencies and business press for 15 years. Internet services by industry and countries. Polpred.com is open from all computers of the library and internal network. The link "Access from home" in the heading of polpred.com is visible from the IP addresses of the library.

3. Resources of the printing house ElsevierSciencedirect and Scopus ScienceDirect http://www.sciencedirect.com

ScienceDirect® of the publishing house Elsevier is a valuable information resource for scientists around the world. ScienceDirect is the world's largest electronic collection of scientific, technical and medical full-text and bibliographic information. The ScienceDirect portal offers great search capabilities related to the study programme, as well as the ability to personalize each user (creating a personal folder, listing of interesting magazines, saving the search history, ordering automatic notifications by e-mail about the appearance of a new article in the magazine you are interested in, a new article on your search topic, etc.).

#### Scopus <a href="http://www.scopus.com">http://www.scopus.com</a>

The Scopus abstract and scientometric database is the world's largest single reference database, which indexes more than 17,000 scientific and technical and medical journals of approximately 4,000 international publishing houses. The daily updated Scopus database includes records up to the first volume, the first issue of the journals of leading scientific publishers. It provides support in the search for scientific publications, allows you to track quotes and learn the Hirsch index. Access to the resources of ElsevierSciencedirect and Scopus is carried out by IP-address (i.e. only from university computers).

4. Electronic library of dissertations of the Russian State Library (ELD RSL) http://diss.rsl.ru/

In addition, based on the znanium.com platform, a service has been created that provides registered users with round-the-clock access to electronic publications from anywhere in the world via the Internet.

For researchers, the znanium.com platform provides a function of analysing scientific papers by the number of publications on a given topic. (<a href="http://znanium.com">Http://znanium.com</a>). Within the framework of the official site of the university there are private offices of teachers with open and closed part. Also, the working classrooms of teachers, teacher assistants are organized within the framework of the Electronic information and educational environment, their purpose is:

- creating conditions for active interaction between students and teachers,
- providing all participants of the educational process with an active interaction environment off-line and on-line.

The system allows you to maintain a site of discipline by supporting the training of students by providing them with material for familiarization / study, organizing student self-study and discussing them, testing the student's knowledge, sending ads, maintaining a calendar of the educational process, etc.

#### Recommendations:

To continue to improve the portal, to make free access to the information about all Departments, their goals and tasks, teaching staff and main achievements.

To improve the quality of preparation of graduate students and doctoral students it is expedient to resume access to the virtual thesis room of the RSL.

#### 8. Research activity

Evaluation of criterion: excellent Strengths of the programme

The scientific field of the educational programme is the "Development of the financial system, monetary circulation and credit in the context of financial globalization".

<u>Http://www.rsue.ru/Res/OP\_VPO\_FGOS16/B/NID/38.03.01.07%20Finances%20и%20cre</u> dit.pdf

In RSUE "RINKh" there is a system of research activity, according to which the teaching staff can receive internal and external financing. In receiving external financing of research activity, teachers are not limited and can act at their own discretion. In some cases, the process is regulated by Order No. 377 of December 26, 2013 "On the approval of the Commission for the selection of R&D performed in the framework of state tasks":

Http://www.rsue.ru/nauka/dokumenty/

Http://rsue.ru/doc/science/Prikaz2014.doc

Sources of external financing:

Http://www.rsue.ru/doc/pologenie\_finhoz\_2016.pdf

- Ministry of Education and Science of the Russian Federation: R&D on federal targeted programmes;
- Projects on the state task of the Ministry of Education and Science (fundamental scientific research, applied and scientific developments);
- the funds of the Russian Support Funds (Russian Foundation for Basic Research, Russian Humanitarian Scientific Foundation);
  - the funds of Russian economic entities;

Sources of domestic financing:

Own funds of the university, among which are:

- research work and development;

- conducting fundamental and applied research on specializing in topics:
- research on the state task of the Ministry of Education and Science of the Russian Federation within the framework of budgetary financing;
  - contractual research on the order of ministries, departments, organisations;
  - Research in the framework of grants of various levels;
  - Research in the framework of co-participation.

### Http://old.rsue.ru/doc/NID 2015.pdf

The share of external funds in the volume of financing in the period 2014-2015 increased from 34% to 73% (11,975.8-27,291.9 thousand of rubles).

In-house grants were implemented in 2015 and carried out for 9,981,013 rubles. Http://www.rsue.ru/doc/pologenie\_finhoz\_2016.pdf

In 2015, teachers of the Department of Finance carried out the following research, financed from the means of economic contracts:

- No. 1513/15 on the topic: "Social protection of employees of business entities in the commercial sector" 200,000 rubles;
- No. 1546 / 15 "Modelling of internal and external factors of financial stability of economic entities" 150 000 rubles;
- No. 1549/15 "Prospects for the development of small business in the region" 505,000 rubles:
- Scientific project No. 2/2015 "The role of commercial banks in ensuring transparency of the national financial system and reducing risks in the sphere of combating the legalization (laundering) of proceeds from crime and financing of terrorism" 1,500,000 rubles.

In 2015, professors of the Department of Finance carried out an intra-university grant No. 08/15-vn "Financial instruments for ensuring the quality and efficiency of the functional and financial and economic activities of higher education institutions in the context of the need to increase the efficiency of public finance management" (funding - 9,000,000 rubles). As well as an application for participation in the 2016 contest to receive a grant from the President of the Russian Federation for state support of leading scientific schools was submitted. Research topic: "Financial support of efficiency and effectiveness of educational institutions". Registration number NSh-10265.2016.6.

According to the results of research, the following monographs were published:

- 1. Albekov, Z.A., Karepina, O.I., Romanova, T.F. Development of state financial control in the Russian Federation // Monograph. Rostov-on-Don: Publishing and printing complex RSUE "RINKh", 2015.
- 2. Andreeva, O.V., Voronkova, O.N., Otrishko, M.O., Takmazyan, A.S. and others. The state and prospects of economic development (world, national, regional) // Odessa: Kuprienko, S.V., 2015.
- 3. Maiburov I.A., Goncharenko, L.I., Pinskaya, M.R., Kuznetsov, N.G., Porollo, E.V. and others. Fiscal federalism: problems and prospects for implementation: monograph // M.: UNITY-DANA, 2015. 415 p.
- 4. Ivanova, O.B., Romanova, T.F., Bogoslavtseva, L.V., Terentyeva, V.V., Akhmedov, Sh.Sh., Burtseva, A.G. Treasury system for budget execution in the Russian Federation: monograph. Azov: Open Company "Azovpechat", 2015.

A summary of the research projects and grants of the teachers of the programme is available in the public domain on the website of the department "Finances".

### http://www.rsue.ru/fakultety/FEIF/kaf-F/

In 2015, professors of the Department of Finance published the following works:

- monographs 4;
- scientific articles 107, including:

- in the journals indexed in the Scopus database 2;
- in the journals included in the list of Higher Examination Commission 19;
- in foreign editions 28;
- in the collections included in the Russian Scientific Citation Index 48;
- textbooks and teaching aids 10.

Information on the performance of research work by professors is presented on their personal pages at <a href="https://www.rsue.ru">www.rsue.ru</a>.

#### Recommendations

To use the results of the research work and economic contracts to comply practically oriented tasks for interim control in designing business cases of various disciplines.

## Additional information:

In the documents of self-assessment, the educational institution provided information on the results of monitoring the students' opinions of "The impact of research on the quality of education". The reviewers reached conclusions about close relationship of the department's research work with the main educational programme and full compliance of the information provided on the actual situation.

The employment of students in scientific circles was analysed. For the students of the evaluated programme in the educational institution there is a scientific circle "Financial control". The main purpose of the academic circle is to consider the most topical issues of the development of the scientific and applied field on financial control. The number of students who regularly attend scientific circles is 51% of all students. Based on the results of work in scientific circles, students participate in conferences, and are published in collections.

### 9. Participation of employers in programme implementation

#### Evaluation of criterion: excellent

#### Strengths of the programme

RSUE "RINKh" signed agreements on strategic partnership with the administration of the Rostov region, the Chamber of Commerce and Industry, the Union of Industrialists and Employers, the business community of the South of Russia. The Department of Finance also entered into agreements on creative cooperation with the Ministry of Finances of the Rostov Region, the Federal Tax Service for the Rostov Region, the Federal Treasury Department for the Rostov Region, the Municipal Treasury of Rostov-on-Don, and the insurance company OJSC "Rosgosstrakh".

Among the most eminent and successful graduates the university is proud of there are the deputies of the State Duma, Prime ministers and members of the Government of the republics of the North Caucasus and the Southern Federal District, deputy governors of the regions, ministers of regional administrations, leading specialists, deputy mayors of Rostov-on-Don, successful large businessmen and heads of organisations.

In 2016 a number of employers were awarded with an awawrd pin "85 years of RSUE "RINKh", which was established by the Academic Council of the University to reward the teaching staff, employees, graduates and students for merits in the development of the education, science, training and education of personnel of the highest qualification and secondary professional education, the promotion of the University's business and scientific image, the development of the material base and the charity.

Quality policy of RSUE «RINKh»: http://rsue.ru/doc/politika\_14.jpg

Annually, the workshops are held for students by the employers in the field of "Economics", specializing in "Finances and credit". In 2015, 4 workshops were held, among them:

1. A workshop conducted by the representatives of OJSC "Rosgosstrakh";

- 2. A workshop conducted by the representatives of OJSC "TEST-JASO";
- 3. A workshop conducted by the representatives of the department for coordination and control over the activities of the Pension Fund of the Russian Federation in the Southern Federal District.

The educational programme, the programmes of practice and the programme of the Final State Attestation are examined by the leading employers, after which an expert opinion is given.

The following employers are members of the Board of Regents: Kostyuchenko V.F. (Head of the Office of the Federal Treasury for the Rostov region), Molchanov E.G. (Deputy Head of the Management of the Federal Tax Service for the Rostov Region), Savvidi I.I. (Member of the Council on Interethnic Relations under the President of the Russian Federation, Chairman of the Board of Directors of the multi-sector holding "Agrocom Group"), etc.

At the Department of Finance, in accordance with the internal decision, the review of graduate qualification works by employers has been established in organisations of which students undergo pre-degree practice. The reviews are attached to the graduate qualification works and are annually archived.

At the Department of Finance the following employers work as part-time employees: Maksimov A.V. (Head of the Municipal Treasury of Rostov-on-Don), Kravchenko E.V. (Deputy head of the department for coordination and control over the activities of the Pension Fund of the Russian Federation in the Southern Federal District), who take part in the sessions of the departments.

#### Recommendations:

To continuously monitor the needs to upgrade the skills of employees of companies in the field of finances and credit and to cooperate with employers in conducting such further trainings in the framework of the economic agreements in order to regularly update the study programme in line with the changing needs of employers and society.

### Additional information:

The self-assessment report of the educational institution provides information on the results of the survey of employers regarding their satisfaction with the quality of graduate training.

At the same time, employers noted that graduates has all competencies very well formed, which allows them to adapt easily at the workplace during 3 months.

This allows to draw conclusions that alumni have all competencies formed necessary for professional activity on the analysed programme and to recommend continuing work on updating the evaluation tools in accordance with the changed in legislation and economics.

10. Participation of students in the programme management

#### Evaluation of criterion: excellent

#### Strengths of the programme

In RSUE "RINKh" there is a Student Council, the main idea of which is to promote the development of students' social maturity, independence, self-organization, self-development, self-management, as well as the formation of their civil culture, active life position, and preparation for a competent and responsible participation in the life of society.

## http://old.rsue.ru/MP/img/ssovet/Polozenie\_ss.pdf

The Student Council has the right to participate in the development and improvement of normative acts affecting the interests of university students; to participate in the assessment of the quality of the educational process, to prepare and submit proposals to the RSUE "RINKh" Management for its optimization, taking into account the scientific and professional interests of students, to organize the life and leisure of students. Members of the Student Council have the right to participate in the work of councils (committees, commissions, etc., created in RSUE "RINKh", where they express the students' position on the topics of meetings.

The students regularly take part in the in-university sociological surveys conducted by the Department of Quality Management System of RSUE "RINKh", the results of which provide top-managers, professors and students with information on current trends in the life of the university; they are used by the top-managers to develop a strategy for improving the quality of management.

The Student Council's competencies are:

- creation of associations, clubs and other structures in all faculties of the university;
- participation in solving social and domestic issues affecting the interests of students;
- participation in the consideration of issues related to violations of the students' academic discipline and RSUE "RINKh" internal regulations, as well as the student dormitory;
- participation in the development and implementation of the system of encouraging students for achievements in various fields of educational and extracurricular activities including in the activity of the Student Council and public life of RSUE "RINKh".
- consideration and participation in the proceedings of applications and complaints of the students of RSUE "RINKh".

On these issues, the Student Council forms its opinion and gives recommendations to the RSUE "RINKh" Management. Also, the Student Council forms proposals to encourage the support of socially significant initiatives of students; the assistance of the University Management in the organisation of educational activities; the creation of the necessary social and living conditions, as well as the conditions for studying and resting for students; the help to students in realization of their creative, organizational, and scientific potential.

The students evaluate the quality of teaching, participating in surveys, according to the assessment of teachers. Twice a year the Quality Management Department conducts the questionnaire "The teacher through the eyes of a student" at all faculties and departments of RSUE "RINKh". It is considered as one of the measures aimed at improving the quality of planning and organisation of the educational process. The main goal is to collect information about the quality of educational services provided at the University. Any participant in the educational process can leave a description of the problem that has arisen, express his/her attitude to one or another side of the educational process, and ask the Management to propose improvement of activities. For most of the appeals, if they were not anonymous and the address and telephone number of the student was indicated, the relevant departments prepare and send letters or conduct conversations with students. In some cases, students are invited to a conversation to clarify the matter.

The permanent forums to contact the University Management are available, Feedback (<a href="http://rsue.ru/feedback/">http://rsue.ru/feedback/</a>), Questions and Answers (<a href="http://rsue.ru/FAQ/">http://rsue.ru/FAQ/</a>).

The feedback is used by making changes in the educational process - in the teaching of certain disciplines or in the organisation of studying. For example, in the case of a low teacher rating, a replacement is made.

According to student surveys (conducted in 2016, 50 respondents) on the question "Does your opinion affect the quality of educational resources used in the implementation of the programme?", the following answers were received:

Yes	38%
No	34%
Difficult to answer	28%
Other	0%

The study of students' opinions is conducted through surveys, the results of which are published in the "Analytical report on the results of the questioning of students on the quality of the educational process".

A formalized and systematic approach is not applied. The students' opinions are taken into account privately and the attention is paid to every specific situation and discussed with certain

professors. In case of conflict situations, proposals and complaints are communicated to the Management, or sent in writing to the Programme Manager or voiced during oral conversation. In all cases, the Management responds to the demands of students to reach a compromise. Also, students reflect opinions in surveys about the quality of teaching and "vote with their feet" (they attend classes or not). Based on the comments, changes are made to the teaching materials and the programme of the discipline.

#### Recommendations:

To stimulate the involvement of students in the development of the content of the programme (perhaps for additional points), to organize training on additional courses in the second foreign language, or to expand opportunities for in-depth study of the English language.

#### Additional information:

During the on-site visit, the reviewers analysed the participation of students in the bodies of student self-government and scientific circles.

Based on the analysis of the data presented, the reviewers conclude that students are involved in the self-management process.

11. Students' services on a programme level

Evaluation of criterion: good Strengths of the programme

The implementation of the youth policy at the university is entrusted to the Department for Youth Policy and Public Relations, which includes a student cultural centre, a department for working with the youth, and a centre for patriotic education.

According to the results of the monitoring of Rosoboradzor in 2016, the University became the only educational institution in the South of Russia that was successful in all key performance indicators. At the X All-Russian competition "A Student's Active Group», the University took first place in the category "Best Educational System".

The scientific work in the student's years is an indisputable helper for the personal development of each student, it helps to expand his/her own professional horizon and increase personal responsibility. In RSUE "RINKh" there is a Student Bureau, the purpose of which is to help students to find their niche in the research space of the university and beyond.

The Regulation on the formation of the system of student self-government (Approved by the Rector of the Russian State University of Economics "RINKh" dated September 24, 2013, Protocol No. 1):

In RSUE "RINKh" there is a Student Council of the University, which became the winner of the competition for the development of student associations with the support of the Presidential Council on interethnic relations, the Public Chamber of the Rostov Region, and the Council of Rectors of the Rostov Region.

In the Rostov State University "RINKh" the Council for Educational Work was created to improve the system of education of the university and the organization of educational activities.

The Council is the main coordination and management element of the educational system of the University.

The Council carries out its work in close cooperation with the Directorate for the Youth Policy and Public Relations, the Educational and Methodical Department, provides interaction with the Deans of faculties, departments, and representatives of the student's active group.

The university has developed a system of patriotic activities traditionally held at various levels. Historical and educational programmes organized by the Centre for Patriotic Education introduce students to the historical and cultural heritage of the university, Rostov-on-Don, the Don region. Language excursions are conducted in Russian, English, German.

The civil-law education is carried out by attracting students to the implementation of the project "Financial literacy" for children from orphanages, care homes, pupils of schools of the

Rostov region, pensioners; the students provide free legal assistance to the population of the Don region; they are independent observers in the conduct of the Unified State Examination; they participate in regional projects "Governor's youth team"; "Academy of a young citizen"; "Leader of the year"; "Rostov 2016"; the students' active group is represented in the youth parliament under the Legislative Assembly of the Rostov region.

The culture of interethnic and interconfessional interaction is realized in the process of holding round tables, festivals, scientific and practical conferences, within the framework of which a number of cultural and sporting events were organized aimed at involving young people in the rich cultural traditions of the multinational Don region.

In order to prevent extremism and terrorism, the University interacts with the Committee on the Youth Policy of the Rostov region, the Youth Department of the Rostov-on-Don Municipality, the Heads of national diasporas and compatriots, representatives of the clergy, public organisations and youth associations "Don Youth Union", "Young Guard", "Union of Young Rostovites".

The educational work in dormitories is conducted in accordance with the plan of teaching and educational work of the University by Deputy Dean for educational work. The tutors talked to studnets and held trainings for them.

The professional competencies and leadership qualities of students are formed by their participation in the visiting schools of student self-government leaders; implementation of volunteer projects; holding elections - student deans, heads of students' activists of the district and city, youth parliament; awarding the "Golden Pages of RINKh" prize in the nominations "The best student through the eyes of teachers" and "The best teacher through the eyes of students"; organization of job fairs.

All these services allow to organize work aimed at developing the personal and social competencies of students (to be able to design interpersonal, group and organisational communications, to convince and influence the interlocutor, to apply skills in psychology), as well as to organize leisure and recreation.

This system operates at the university level and, accordingly, students who study at this educational programme receive it in full.

The trade union organisation of students of the Rostov State University "RINKh" is one of the leading organisations in the system of student self-government of the University.

The main task of the trade union organisation is to protect the rights and interests of students, both inside the University and outside it. Also, the trade union provides payments of material assistance, social scholarship to students who desperately need it, the distribution of preferential vouchers to the sports and health camp "Sosnovy Bereg" in the village of Arkhyz, vouchers for the sea. The trade union holds the information work, which includes the communication of various information to the students about University activities and outside of it, gives the preferential tickets to theatres, cinemas.

The activists of the trade union organisation, being members of the Academic Councils of the faculties, take a direct part in the discussion of issues concerning students, defend the rights of young people at all levels, and deal with student problems on the basis of an agreement between the University Management and the trade union committee of students. The trade union on a regular basis holds schools of trade-union active group. A trade union core team is formed from the students of the school. Therefore, the trade union organisation supports student ideas, organizes events and competitions of various levels. The importance of this support is obvious, because thanks to it the student is able to show initiative, is capable of personal self-development, knows how to think creatively, and he has the opportunity to express his/her independent opinion, i.e. can realize his/her personal competence.

The professional and labour education includes the organisation of the pedagogical, service, environmental detachments of the University. The "fighters" take part in regional and all-Russian meetings of student detachments. 2 times a year, visiting schools of leaders are held. The most talented and active students are assigned an increased scholarship.

For the socialization and adaptation of students, including students from socially vulnerable sections of the population, the Centre for Social and Patriotic Work has been created. The purpose of this Centre is to counter negative social processes in the youth environment, to preserve historical traditions and to create new ones in the field of civic-patriotic education of the youth.

In addition to the system of curators / tutors for freshmen's adapting to the new environment the project "Coordinating" is launched, in which the students of senior courses supervise the freshmen activity. And also the school "Talent pool" is held to prepare for the work of the coordinators in the academic year.

The Association of alumni of RSUE "RINKh" was established in 2015 and is regulated by the Regulation on the Association of alumni of RSUE "RINKh".

The sports camp "Ivushka" is 50 kilometres from Taganrog in the village Veselo-Voznesenk (Platovo) by the sea.

For all students the vouchers are allocated at cost or free of charge - for orphans and children left without parental care.

There is a material support, benefits and social support for bachelor students belonging to the categories of "orphans and children left without parental care" and "persons from among orphans and children left without parental care". To confirm belonging to the above criteria, it is necessary to have properly executed documents. In addition to scholarship, this category of full-time students is provided mainly by means of targeted budget funding subsidies, benefits, compensations and benefits.

The material support is provided to the students of the RSUE "RINKh" with the availability of the appropriate grounds stipulated by the Government Resolution of the Russian Federation No. 533 of August 23, 2007 "On amending resolution of the Government of the Russian Federation No. 487 of June 27, 2001".

Since part of the payments is established by the legislation and constitutes the social obligations of the state, for a number of reasons the payments are assigned only to persons studying at budgetary places.

#### Recommendations:

To create groups of students and professors in social networks for more close interaction and identifying and effectively solving problems in the proper execution of the study programme.

#### Additional information:

During the on-site visit, the reviewers were provided with documents confirming the attendance of additional courses and programmes for students.

Based on the analysis of the data presented, the reviewers conclude that the services are in demand among students and recommends their further development.

12. Career guidance. Evaluation of applicants' preparation quality (for Bachelor's degree programme)

## Evaluation of criterion: satisfactory

### Strengths of the programme

In order to ensure the enrolment for the programme "Economics", specializing in "Finances and credit", the following opportunities are provided:

- University open days, open days at the Faculty of Economics and Finance, for example, on October 23, 2016, the placement of advertisements and information materials in the media;
- conducting classes at school in the framework of increasing financial literacy for prospective applicants. In the classroom, the students get acquainted with faculty professors and management, participate in various thematic discussions and project work during the 2016-2017 school year.

Annually in order to attract students for Bachelor's degree programmes in the field of study "Economics" specializing in "Finances and credit" in 2014-2016 in the period from September to May, a wide advertising campaign is organized to attract prospective students.

The following activities were carried out in professional guidance during 2014-2015 academic year at the Faculty of Economics and Finance in order to ensure the competition for applicants for admission to the 1st year of Bachelor's degree and the fulfilment of the plan for enrolling students in the field of study "Economics" specializing in "Finances and credit":

- On December 19, 2014 at the Faculty of Economics and Finance the second round of the X All-Russian Olympiad in the Financial Market and the Basics of Consumer Knowledge for high school students was held, which was attended by 100 students from secondary schools in the South of Russia. According to the results of the Olympiad, 5 diplomas, 15 certificates, and 30 letters of thanks were handed in. The Olympiad was held on the basis of RSUE "RINKh", which allowed not only to the future prospective students, but also to their parents to visit the University and to get acquainted with the organisation of the educational process at the University;
- On January 2015 and in February 2015 Terentyeva V.V., Deputy Dean for the extramural education, and Kolikova E.M., Vice Dean on educational work, held meetings with graduates of the College of Communications and Informatics and the Financial and Economic College (RINKh) in the number of 60 people (3 times);
- During 2016 Romanova T.F., Head. of the Department of Finance, Terentyeva V.V., Deputy Dean for extramural education, and Bogoslavtseva L.V., Vice Dean for the full-time education established a constant contact with the leadership of the Rostov Financial and Economic College and its Director Khachatryan A.G. and is realized the professional guidance of college graduates (250 people) (3 times);
- Participation in festive events, conferences, thematic meetings, as well as holding the Open Day of the Faculty with graduates of the Don Banking College;
- RSUE "RINKh" signed a cooperation agreement in the field of bachelors' preparation in the field of "Economics" with the leadership of SSAO of secondary education of Rostov region "Don Bank College" represented by the Director A. Dzheguntsov.
- During 2015/2016 academic year, the following professors of the Department of Finance carried out career-oriented work in the field of "Economics" in schools in Rostov-on-Don: Meliksetyan S.N. visited MAOU lyceum No. 1 (3 times); Ivanova O.B., Vovchenko N.G. visited Gymnasium No. 36 (2 times); Denisova I.P., Rukinoy S.N. visited school No. 20 (2 times); Otrishko M.O., Kostoglodova E.D. visited School No. 87 (3 times).

The teachers and staff of the Faculty of Economics and Finance preparing students on the specialization "Finances and credit" take an active part in holding meetings with applicants in the framework of the "Open Doors Days", in work of the admission committee of RSUE "RINKh" (advising applicants on the organisation of the educational process, acceptance of documents). The Faculty of Economics and Finance and its subdivisions are actively represented in the social network Vkontakte, where it is possible to obtain promptly the key information not only on admission questions on the specialization, but also on organization of education in full-time and extramural forms, the explanations on the organization of the educational process.

For applicants who receive a secondary (full) professional education in the 2016/2017 academic year in the field of study "Economics", specializing in "Finances and credit", RSUE "RINKh" conducts an active career guidance work, holds regular days of meetings with graduates of basic colleges of Rostov-on-Don and the Rostov region. An effective tool for the search and selection of talented graduates of basic colleges is their participation in the scientific life of the University, which gives them the prerogative right to enter the University. In order to identify and attract the most prepared applicants to study at RSUE "RINKh" for study programmes in the field of "Economics" specializing in "Finances and credit", an applicant can be credited for individual achievements not more than 10 points in total.

When enrolling in the Bachelor's degree programmes, RSUE "RINKh" awards credit points for the following individual achievements:

- 1. The status of champion and prize-winner of the Olympic Games, Paralympic Games and Deaflympics, world champion, champion of Europe, person who won first place in the World Championship, European Championship in the sports included in the programmes of the Olympic Games, Paralympic Games and Deaflympics, persons with a gold badge of the All-Russian Physical Culture and Sports Complex "Ready for Labour and Defence" and with a certificate for it of the established sample 5 points;
- 2. The Certificate of secondary general education with honours, or the Certificate of secondary (complete) general education for those awarded the gold medal, or the Certificate of secondary (complete) general education for those awarded the silver medal, or the Diploma of secondary professional education with distinction 5 points.

The applicants have the right to be enrolled without admission tests in accordance with the Federal Law.

At the Faculty of Economics and Finances of RSUE "RINKh" the cooperation programme with "School No. 47" - RSUE (RINKh) - Step into the future" is implemented, aimed at increasing the financial literacy of the population. In order to enhance the quality of education in School No. 47. Rostov-on-Don:

- The lessons are conducted within the framework of the "My Choice" discipline with students of grades 7-9 on the basics of economics and finance;
- The system of monitoring the performance of pupils is in place in school No. 47 in the form of interim control on the "My choice" discipline with the mandatory assessment of student achievement in each quarter.

The long-term cooperation of the school in which professional guidance is conducted with RSUE "RINKh" gives the student not only good knowledge on specialisation, the possibility of participating in Olympiads and other intellectual competitions, but also targeted preparation in the University. The pupils are prepared for what they will have to face in the university, to be able to learn independently, to find information and analyse it, to defend their point of view. As a result, students receive the necessary knowledge to pass the examinations to the university, successfully pass entrance examinations to the economic institutions of higher education.

#### Recommendations:

To continue work with the applicants, to consider the possibility of organizing an internal olympiad to attract applicants.

#### Additional information:

Based on the findings, the reviewer recommends continuing work with the applicants by conducting activities to improve the image of the University.

Based on the analysis of documents and interviewing the Head of the programme, the reviewer received information on the number of events conducted during the last academic year. In total, 8 events were held during the year, including:

- On December 19, 2014 at the Faculty of Economics and Finance the second round of the X All-Russian Olympiad in the Financial Market and the Basics of Consumer Knowledge for high school students was held, which was attended by 100 students from secondary schools in the South of Russia. According to the results of the Olympiad, 5 diplomas, 15 certificates, and 30 letters of thanks were handed in.
  - University open days, open days at the Faculty of Economics and Finance;
  - classes at school in the framework of increasing financial literacy for potential applicants;
- meetings with alumni of the College of Communication and Informatics and the Financial and Economic College (RINKh) were held in the number of 60 people (3 times);

- meetings on professional guidance of college graduates with the management of the Rostov Financial and Economic College and its director Khachatrian A.G. were held (250 people) (3 times);
  - Open Doors Day of the Faculty with graduates of the Don Banking College are held;
- career-oriented work in the field of "Economics" in "Finances and credit" in schools in Rostov-on-Don are carried out: Meliksetyan S.N. visited MAOU lyceum No. 1 (3 times); Ivanova O.B., Vovchenko N.G. visited Gymnasium No. 36 (2 times); Denisova I.P., Rukinoy S.N. visited school No. 20 (2 times); Otrishko M.O., Kostoglodova E.D. visited School No. 87 (3 times).

# CVs of reviewers

Reviewer's name: Marina A. Allenykh

Place of work, position	Associate Professor of the Department of "Economic Theory" of Federal State Educational Budgetary University of Higher Education "Financial University under the Government of the Russian Federation"
Academic degree, academic title	PhD. in Economics, Associate professor
Deserved titles, degrees	
Education	higher
Professional achievements	
Research interests	Banking system, institutional economy, cluster
	economy
Practical experience in the direction of the	Work experience in higher education is 16
programme subject to assessment	years

# Reviewer's name: Dr. Andreas Knorr

Place of work, position	Full Professor of Economics, in particular
-	Economic and Transport Policy, at the German
	University of Administrative Sciences Speyer
	(Germany)
Academic degree, academic title	Ph.D., "Habilitation" in economics, Full
	professor
Deserved titles, degrees	"Dr. honoris causa" from the law faculty of
	Ivane Javakishvili Tbilisi State University
	(Georgia)
Education	higher
Professional achievements	
Research interests	International economics, regulatory economics,
	transportation economics, public sector
	economics
Practical experience in the direction of the	Work experience in higher education is 27
programme subject to assessment	years; 13 years experience in study programme
	and institutional accreditations for German and
	several international accreditation agencies.

# Reviewer's name: Dr. Yuri Sanberg

Place of work, position	Expert of the Open Government, expert of the
	Control-Supervision Department of the
	"Delovaya Rossiya"
Academic degree, academic title	Ph.D.
Deserved titles, degrees	
Education	higher
Professional achievements	
Research interests	
Practical experience in the direction of the	15 years
programme subject to assessment	

# Reviewer's name: S. Rakitina

Place of work, position	Student, REA n.a. Plekhanov
Academic degree, academic title	
Deserved titles, degrees	
Education	
Professional achievements	
Research interests	
Practical experience in the direction of the	
programme subject to assessment	